

2012 CFA Institute Mock Exam Errata
6 March 2012

To be fair to all candidates, CFA Institute does not respond directly to individual candidate inquiries. If you have a question concerning the CFA Institute mock exams, please contact CFA Institute (info@cfainstitute.org) to have potential errata investigated. Corrections below are in bold and new corrections will be shown in red. Any necessary corrections will be posted weekly.

The short scale method of numeration is used in the CFA Program curriculum. A billion is 10^9 and a trillion is 10^{12} . This is in contrast to the long scale method where a billion is 1 million squared and a trillion is 1 million cubed. The short scale method of numeration is the prevalent method internationally and in the finance industry.

For your convenience, the full Global Investment Performance Standards, including the GIPS Glossary, can be found at: <http://www.cfapubs.org/doi/pdf/10.2469/cb.v2005.n5.4002>.

Level I

- *Mock Exam Morning Session:* Question 23 has been corrected to read
The population variance is unknown.

10	20	-8	2	-9	5	0	-8	3	21
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Level II

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Level III

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